An active year for investments by the Oakley Funds

Investments – £152 million invested[1]

WebPros
OCI investment £42m

Following Fund III's exit of WebPros, Fund IV made a follow-on investment to benefit from the significant long-term growth potential of the business.

Ocean Technologies Group ('Ocean')
OCI investment £1m

Ocean completed the add-on acquisition of MTS, a marine e-learning content and distribution business.

Ocean Technologies Group
OCI investment £1m

Ocean completed the add-on acquisition of Marlins, V. Group's e-learning subsidiary.

7NXT
OCI investment £11m

The Origin Fund completed its first investment through the acquisition of a majority stake in 7NXT, the leading online fitness and nutrition platform in the German-speaking region.

North Sails
OCI investment £28m

A direct debt investment was provided to North Sails as growth capital for North Kiteboarding and North Sails Apparel.

January | February | March | April | May | June | July | August | September | October | November | December

Globe-Trotter
OCI investment £6m

Fund III acquired a majority stake in Globe-Trotter, the British luxury luggage brand. Globe-Trotter has been combined with Alessi to form the Iconic BrandCo.

Time Out
OCI investment £24m

OCI purchased new shares in Time Out's equity placing, both directly and through Fund I.

WindStar Medical
OCI investment £31m

Fund IV acquired a majority stake in WindStar Medical, Germany's leading over-the-counter consumer healthcare company.

Ekon
OCI investment £4m

Ekon completed the add-on acquisitions of Contasimple and Billage, accounting software for freelancers and micro-companies, respectively.

View current portfolio company details on page 29-40

[1] All investments on a look-through basis. The timeline excludes direct debt investments in Oakley Funds.

PORTFOLIO ACTIVITY CONTINUED

Realisations and refinancings

Realisations – £341 million realised[1]

WebPros
Exit – £117m OCI proceeds

Fund III sold its stake in WebPros at a 92% premium to the 30 June 2019 interim carrying value.

atHome
Partial exit – £15m OCI proceeds

Fund III sold its majority stake in atHome Group, a leading online classifieds and mortgage-broking business in Luxembourg.

Time Out
Debt repayment – £27m OCI proceeds

Following the Time Out fund raise, all outstanding OCI loans and interest were repaid and all loan facilities were subsequently cancelled.

Wishcard Technologies Group
Refinancing – £7m OCI proceeds

Wishcard completed a refinancing, resulting in a distribution to Fund IV.

Career Partner Group
Refinancing – £2m OCI proceeds

Career Partner Group completed a refinancing resulting in a distribution to Fund III.

January | February | March | April | May | June | July | August | September | October | November | December

Career Partner Group
Refinancing – £19m OCI proceeds

Career Partner Group completed a refinancing resulting in a distribution to Fund III.

Inspired
Exit – £97m OCI proceeds

OCI exited both its direct holding and its Fund II indirect holding in Inspired. The realisation was at a 25% gain over carried fair value.

Facile
Refinancing – £9m OCI proceeds

Facile completed a refinancing, resulting in a distribution to Fund III.

Casa
Exit – £35m OCI proceeds

Fund III sold its stake in Casa, one of the leading players in the online real estate classifieds market in Italy.

View current portfolio company details on page 29-40

[1] All realisations and refinancings on a look-through basis. The timeline excludes direct debt repayments from Oakley Funds.